

Message Text

UNCLASSIFIED

PAGE 01 TEHRAN 00159 050929Z
ACTION NEA-10

INFO OCT-01 EB-08 ISO-00 /019 W
-----073267 051000Z /10
R 050540Z JAN 78
FM AMEMBASSY TEHRAN
TO USDOC WASHDC
INFO SECSTATE WASHDC 6227

UNCLAS TEHRAN 0159

E.O. 11652: N/A
TAGS: BBSR IR
SUBJ: WTDR:FTI: IRANIAN SPECIAL STEEL COMPANY (ISSCO)

REF: USDOC 17631

1. IRAN
OFFICE USE: 2. 507 3. 4. 01
5. IRANIAN SPECIAL STEEL COMPANY (ISSCO)
6. NO 65 GOLESTAN 3, SALTANATABAD
7. TEHRAN
8. CONTACT MR FEREDOUN ZELLI
9. TITLE MANAGING DIRECTOR
10. PHONE: 244828 11. TELEX 213171 CLEI IR
12. CABLE NA
13. ESTABL: 1975 14. EMPL 30 15. SIZE LARGE
16. REPUTATION (Y) GOOD 17. RPT DATE 1/78
OFFICE USE: 18. NA 19. NA 20. NA
21. NA 22. NA
23A. 33397-89 IMP CHROMIUM ORE, MOLYBDENUM ORE

23B. 33397-93 IMP NICKLE ORE
23C. 35423-XX IMP STEEL MAKING MACHINERY
23D. 33120/0 MFR SPONGE IRON
24. FOREIGN SALES LOCAL ONLY
25. FINANCIAL REFS BANK MELLI IRAN, BANK IRANSHAHR
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26. TRADE REFS SAME AS (27)
27. FOREIGN FIRMS REPRESENTED CUREUSO-LOURE, FRANCE (LICENSING
OF TECHNOLOGY)
28. POST EVALUATION ISSCO, WAS REGISTERED IN IRAN IN NOVEMBER
1975, TO FORM A COMPANY WITH CREUSOT LOIRE OF PARIS
FRANCE AND TO PRODUCE VARIOUS GRADES OF SPECIAL
STEEL. FIRM HAS A BOARD OF DIRECTORS CONSISTING OF

FAROKH NAJMABADI, CHAIRMAN, FERAYDOUN ZELLI, MD, ROSTAM SHAHVINI, AND REZA KAMSHAD. FIRM'S ORIGINAL CAPITAL WAS 500 MILLION RIALS (\$7 MILLION) AND IT HAS NOW BEEN INCREASED TO 680 MILLION RIALS (\$9.5 MILLION). SHARES ARE DIVIDED BETWEEN NATIONAL IRANIAN STEEL INDUSTRIES CO, CREUSOT LOIRE IRAN, INDUSTRIAL AND MINING DEVELOPMENT BANK OF IRAN (IMDBI), AND COMPAGNIE D'INVESTISSEMENT IRANO-FRANCE. ISSCO EXPECTS TO BEGIN PRODUCTION IN 1981. IT WILL IMPORT CHROMIUM, NICKEL, MOLYBDENUM, MAGANISE AND SILICON AND ALL MACHINERY NEEDED FOR PLANT. MR ESMAIELIAN, ADMINISTRATIVE OFFICER, IS THE CONTACT FOR PURCHASES OF MACHINERY AND EQUIPMENT WHICH WILL BE MADE THROUGH INTERNATIONAL TENDER. ACCORDING TO LOCAL BANKING SOURCES, ISSCO HAS GOOD REPUTATION

EMBASSY RECOMMENDS IT AS TRADE CONTACT.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Decaption Date: 01 jan 1960
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Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Classification: UNCLASSIFIED
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SAS ID: 3821508
Secure: OPEN
Status: NATIVE
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TAGS: BBSR, IR
To: COM
Type: TE
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